FIPP
Forum for INTOSAI Professional Pronouncements
## INTOSAI Framework of Professional Pronouncements (IFPP)

### INTOSAI Principles (INTOSAI-P)

1. INTOSAI founding principles
2. INTOSAI core principles

### Auditing Standards

3. SAI organisational requirements - SAI level
4. Fundamental principles of public sector auditing - Engagement level

#### Financial audit:

5. Financial audit principles
8. Financial audit standards

7. Compliance audit principles
10. Compliance audit standards

6. Performance audit principles
9. Performance audit standards

11. Other engagements: (Reserved for future development based on ISSAI 100)

#### Other engagements:

18. (Possibly) Competency principles

... and competency standards

### Auditing Guidance (GUID)

12. Supplementary financial audit guidance
13. Supplementary performance audit guidance
14. Supplementary compliance audit guidance
15. Supplementary guidance on other engagements

16. Subject matter specific guidance
   (Guidance on how the ISSAIs can be applied to specific subject matters such as environment, privatisation, public debt, disaster-related aid, corruption prevention, internal control.. etc.)

### Other Guidance

17. Other guidance

### Competency Standards

(Reserved for future development)
FIPP ToR, Rotation and call for nominations

FORUM FOR INTOSAI PROFESSIONAL PRONOUNCEMENTS
TERMS OF REFERENCE

INTRODUCTION

The INTOSAI Governing Board has mandated the chairs of the Capacity Building Committee (CBC), the Knowledge-Sharing Committee (KSC) and the Professional Standards Committee (PSC) to establish a common forum of technical experts to address standard-setting issues relating to the full Framework of INTOSAI’s Professional Standards (the ISSAI Framework). The forum has been named Forum for INTOSAI Professional Standards (FIPP), by the CBC, KSC and PSC Chairs.

The current framework includes the four levels of ISSAIs and the INTOSAI GOVs. It is envisaged to expand on capacity-developing guidance to include education and training standards, competency frameworks and facilitation of certification processes.

The creation of FIPP is intended to ensure a single entry into the ISSAI Framework and a more uniform approval process for the ISSAIs and any other pronouncements included in the ISSAI Framework. FIPP will therefore have general responsibilities for the content and quality of the full set of professional standards defined by INTOSAI. It is the intention that FIPP should strengthen INTOSAI as an international standard setter and drive the continued development of appropriate standards for public-sector auditing. Members of FIPP will be expected to engage actively in the standards-developing process and define the appropriate level of requirements for public-sector auditing. FIPP will draw on project groups and the subcommittees of the PSC, CBC and KSC to draft proposals for the individual ISSAIs and other standards documents.

1. Purpose

1.1 FIPP has been established to support professional development by ensuring that INTOSAI provides a clear and consistent set of professional standards at issai.org.

FIPP will achieve this through reviewing, monitoring and ensuring, among other things:

- that the ISSAIs and related pronouncements are developed towards a consistent set of professional standards that serve the needs of the members of INTOSAI;
- that the ISSAIs are based on the fundamental principles of public-sector auditing as defined by INTOSAI in ISSAI 100;
- that the ISSAIs contribute to ensuring the efficiency, accountability, effectiveness and transparency of public-sector auditing;
- that the professional standards also provide the basis for capacity development including schemes of education and certification, and facilitate knowledge sharing and verification (SAI peer reviews, SAI PM, etc.).
New Due Process

Due process for INTOSAI’s framework of professional pronouncements

- Procedures for developing, reviewing, and withdrawing the International Standard System (ISS) and other pronouncements on www.INTOSAI.org
ISSAI for adoption at INCOSAI 2016

• Revised ISSAI (due for adoption at INCOSAI 2016)
  – ISSAI 30: Code of Ethics
  – ISSAI 3000: Performance Audit Standard
  – ISSAI 3100: Guidelines on Central Concepts for Performance Auditing
  – ISSAI 3200: Guidelines for the Performance Auditing Process
  – ISSAI 4000: Compliance Audit Standard

• Withdrawal of ISSAI (due for adoption at INCOSAI 2016)
  – ISSAI 1000: General Introduction to the INTOSAI Financial Audit Guidelines
Revised practice notes approved by the PSC SC

- **Revised practice notes to ISSAIs**
  *(Not requiring adoption at INCOSAI 2016)*

  - PN ISSAI 1210: Agreeing the Terms of Audit Engagements
  - PN ISSAI 1260: Communication with those Charged with Governance
  - PN ISSAI 1570: Going Concern
  - PN ISSAI 1610: Using the Work of Internal Auditors
  - PN ISSAI 1700: Forming an Opinion and Reporting on Financial Statements
  - PN ISSAI 1701: Communicating Key Audit Matters in the Independent Auditor's Report
  - PN ISSAI 1705: Modifications to the Opinion in the Independent Auditor's Report
  - PN ISSAI 1706: Emphasis of Matter Paragraphs and other Matter Paragraphs in the Independent Auditor's Report
  - PN ISSAI 1720: The Auditor's Responsibilities Relating to Other Information in Documents Containing Audited Financial Statements
  - PN ISSAI 1800: Special Considerations - Audits of Special Purpose Financial Statements
  - PN ISSAI 1805: Special Considerations - Audits of Single Financial Statements and Specific Elements, Accounts or Items of a Financial Statement
  - PN ISSAI 1810: Engagements to Report on Summary Financial Statements
Transition of PSC Chair
Thank you for your attention